



11 November 2020

To Whom It May Concern

Dear Sir / Madam

REFERENCE LETTER - SADL Consulting Services

This letter serves as a confirmation that SADL Consulting Services has rendered an excellent service as a consultant to KZN EDTEA. They delivered the milestones on time and within budget in respect of the following project:

1. The Provision of Specialised, Independent Administration and Due Diligence Services To The Department For The Applications Of Operation Vula Fund: Tier 3

The contract duration was 06 months. The specifics of the project are as follows: -

The due diligence project was multi-faceted and included the following activities: -


1. Applicant Document Sourcing, Review
2. Business Industry & Marketing Analysis
3. Business Operation Model & Financial Analysis
4. Key Business Risks Identification
5. Business Site Visit & Inspection
6. Evaluation Grid Execution
7. Recommendation Presentations to Relevant Panels
8. Putting Together Funding Final Reports

In our dealing with SADL Consulting Services through the team leader and fellow team members, we have found them to be suitably qualified and experienced in all areas of due diligence.

We wish to confirm that in our opinion and based on the work done, they demonstrated to be a competed and capable service provider in the filed of due diligence assessment and advisory services.

Do not hesitate to contact me on 066 023 6374 or email to Zevile.Dlamini@kznedtea.gov.za should you have any enquiry.

Yours Sincerely

Signed.....

Date 11 November 2020.....

Ms Zevile Dlamini | Chief Risk Officer